

# Meravista

## BUYERS CHECKLIST

### *Finding and buying your home in the Algarve*

So you've decided you want to move to the Algarve. Great! Are you ready for the exciting part - searching for and buying your ideal property? Our checklist is designed as a guide to help you to focus on the important steps towards securing your new home.

#### The search is on

##### Choosing the right location

- Contacted friends and family living in the Algarve and carried out online research into different areas in the region
- Consulted online resources and expat forums for guidance and further information
- Chosen an area which will provide the best and most balanced lifestyle for all the family

##### Budget

- Estimated all purchasing, moving, storage and on going costs
- Agreed budget for buying new home

##### Finding the perfect home

- Agreed on the type and size of home that's right for us
- Carried out online searches for property for sale in the Algarve
- Compared property available and prices within our chosen area
- Selected our favourite properties and contacted the selling agents
- Set-up a viewing schedule in the Algarve
- Travelled to the Algarve and viewed our favourite properties
- Found a home that's perfect for us
- Opened a Portuguese bank account while we were there, to make transactions and money transfers easy to manage
- Obtained Fiscal Numbers required for buying property in Portugal, to save time later
- Arranged for a surveyor in the Algarve to check the property
- Surveyor's report didn't reveal any major issues, so contacted agent and made an offer
- Offer accepted!

#### Ready to buy

##### Following the legal process

- Appointed Algarve lawyer to manage purchasing process for us
- Granted our lawyer Power of Attorney to 'buy' on our behalf, so we don't need to travel back and forth
- Lawyer calculated all purchasing costs and taxes, and explained the buying process and timescales to us
- Lawyer checked all paperwork for the property was present and correct, and carried out land searches
- Today we paid our deposit and our lawyer signed the Promissory Contract with the current owner
- Agreed the completion date with our lawyer and current owner
- Today our lawyer completed the sale on our behalf – we are the proud owners of our new home in the Algarve.
- Popped a bottle of champagne to celebrate!**